

**Petaluma City Elementary
and
Petaluma Joint High School
Districts of the County of
Sonoma, State of California,
Regarding Accounting of
Developer Fees for the
2024 - 2025 Fiscal Year
in the following
fund or account
(Capital Facilities Fund 25
and Fund 26)**

Date Posted / Initials: JW-ahm 12/17/2025

FY25 Developer Fees

SITUATION

In accordance with Government code Section 66006 (b), the Petaluma City (Elementary) and Petaluma Joint Union High Districts must provide an annual accounting of the Capital Facilities Fund for the collection and accounting of developer fees.

Government Code Section 66006 (b) requires local agencies, including school districts, which collect developer fees, to provide an annual accounting of those fees within 180 days of the close of each fiscal year.

Each accounting must include:

1. A brief description of the type of fee in the account or fund;
2. The amount of the fee;
3. The beginning and ending balances of the account;
4. The amount of the fees collected and the interest earned during the fiscal year;
5. An identification of each public improvement on, which fees from the account were expended and the amount, and an identification of the percentage of the cost of the improvement that is being funded with the fees;
6. For any improvements that are funded, but have not been completed, an identification of an approximate date of completion; and
7. A description of each interfund transfer or loan made from the account, including the public improvement on which the transferred or loaned fees will be expended.
8. The amount of refunds made pursuant to subdivision (e) of section 66001.

This accounting must be made available to the public within 180 days of the end of the fiscal year. In addition, the Board of Trustees must review the information at the next regularly scheduled meeting held no earlier than 15 days after the information becomes available to the public.

The financial statements (attached) were completed and available for review on Wednesday, December 17, 2025. They are being presented to the Board on January 13, 2026.

During the 2024-25 Fiscal Year, the ***Petaluma City (Elementary) School District*** levied and accounted for the collection and expenditures for developer fees at the following rates in the Capital Facilities fund 25:

July 1, 2024 to June 30, 2025:

The Petaluma City (Elementary) School District collected Residential developer fees in the amount of \$2.79 per square foot of assessable space of residential construction and Commercial developer fees in the amount of 45 cents per square foot of covered and enclosed space of commercial/industrial construction; but subject to the District's determination that a particular project is exempt from all or part of these fees.

The total amount of developer fees collected for 2024-25 is \$ 288,424.49

The total amount of interest earnings for 2024-25 is \$ 74,930.13

The total amount of fair market value for 2024-25 is \$ 24,316.00

No Refunds for Developer Fees were issued during the Fiscal Year

The ending fund Balance as of June 30, 2025 is \$ 2,001,585.72

Per Government Code Section 66001(d)(D) (1)-(4) as indicated:

With respect to only that portion of the Fund remaining unexpended at the end of the 2024-25 Fiscal Year, the purpose of the fees is to finance the construction of and/or reconstruction of school facilities necessary to reduce overcrowding caused by the development on which the fees were levied. These facilities improvements are more specifically identified as follows:

1. Three additional leased portable classrooms at McDowell to accommodate the growth and needs of students.
2. Two additional portable leased classrooms at McKinley to accommodate the growth and needs of students.
3. One additional portable leased classroom at McNear to accommodate the growth and needs of students.
4. Two additional portable leased classrooms at Valley Vista to accommodate the growth and needs of students.
5. Geotechnical engineering services and utility locating for McKinley modular
6. Three leased portable classrooms at Cherry Valley to accommodate the growth and needs of students

During the 2024-25 Fiscal Year, the **Petaluma City Joint Union High School District** levied and accounted for the collection and expenditures for developer fees at the following rates in the Capital Facilities fund 26:

July 1, 2024 to June 30, 2025:

Petaluma Joint Union High School District collected Residential developer fees in the amount of \$2.38 per square foot of assessable space of residential construction and Commercial developer fees in the amount of 39 cents per square foot of covered and enclosed space of commercial/industrial construction; but subject to the District's determination that a particular project is exempt from all or part of these fees.

The total amount of developer fees collected for 2023-24 is \$ 392,877.63

The total amount of interest earnings for 2023-24 is \$ 168,377.15

The total amount of fair market value for 2023-24 is \$ 53,062.00

The ending fund Balance as of June 30, 2025 is \$ 4,634,239.79

Per Government Code Section 66001(d)(D) (1)-(4) as indicated:

With respect to only that portion of the Fund remaining unexpended at the end of the 2024-25 Fiscal year, the purpose of the fees is to finance the construction of and/or reconstruction of school facilities necessary to reduce overcrowding caused by the development on which the fees were levied. These facilities improvements are more specifically identified as follows:

1. One additional portable leased classroom at Casa Grande High School to accommodate the growth and needs of students.
2. Two additional portable leased classrooms at San Antonio High School to accommodate the growth and needs of students.
3. Three Mini-split AC systems in Kenilworth FIT room.

PLAN

Staff has completed Resolution 2324-16 and Exhibits A - D providing an accounting of the Developer Fees collected and expended for both the **Petaluma City (Elementary) School District** and the **Petaluma Joint Union High School District** for 2024-25. The information that is included in Exhibits A - D is in compliance with Government Code Sections 66001(d) and 66006 (b). Staff recommends that the Board review the financial information and approve the resolution.

SUBMITTED/RECOMMENDED BY

Amanda Bonivert, Chief Business Official

RECOMMENDATION TO THE BOARD

The recommendation is for the Board to approve the annual accounting of Petaluma City (Elementary) School and Petaluma Joint Union High School Districts' Developer Fees for the 2024-25 fiscal year.

Financial Impact:

Capital Facilities Fund Balances as of June 30, 2025:

- Petaluma City (Elementary) District was \$ 2,001,585.72
- Petaluma Joint Union High School District was \$ 4,634,239.79

(See Income Statement & Balance Sheet attached Exhibits A & B)

EXHIBIT A

PETALUMA CITY (ELEMENTARY) SCHOOL DISTRICT INCOME AND REVENUE CAPITAL FACILITIES FUND 25 (DEVELOPER FEES) AS OF JUNE 30, 2025

BEGINNING FUND BALANCE AS OF JULY 1, 2024		\$ 1,921,026.42
REVENUES		
8660 Interest Earnings	\$	74,930.13
8662 Fair Value of Investments	\$	24,316.00
8681 Developer Fees	\$	288,424.49
TOTAL REVENUES	\$	387,670.62
EXPENDITURES		
2000 Salaries	\$	-
3000 Employee Benefits	\$	-
4300 Materials & Supplies	\$	-
4400 Non-Capital Equipment	\$	5,839.47
5600 Portable Rental / Leases	\$	95,725.45
5800 Other Operating Expenditures	\$	4,800.00
5830 Professional Consulting Services	\$	-
6100 Capital Site Improvements	\$	-
6200 Capital Building Improvements	\$	200,746.40
7619 Other Transfer Out (3%)	\$	-
TOTAL EXPENDITURES	\$	307,111.32
REVENUES OVER EXPENDITURES	\$	80,559.30
ENDING FUND BALANCE AS OF JUNE 30, 2025	\$	2,001,585.72

EXHIBIT A - Resolution of the Board of Education Petaluma City Elementary and Petaluma Joint High School Districts of the County of Sonoma, State of California, regarding accounting of Developer Fees for the 2024 - 2025 Fiscal Year in the following fund or account (Capital Facilities Fund 25 and Fund 26)

EXHIBIT B

PETALUMA CITY JOINT UNION HIGH SCHOOL DISTRICT INCOME AND REVENUE CAPITAL FACILITIES FUND 26 (DEVELOPER FEES) AS OF JUNE 30, 2025

BEGINNING FUND BALANCE AS OF JULY 1, 2024 \$ 4,208,576.78

REVENUES

8660 Interest Earnings	\$	168,377.15	
8662 Fair Value of Investments	\$	53,062.00	
8681 Developer Fees	\$	392,877.63	
TOTAL REVENUES			\$ 614,316.78

EXPENDITURES

2000 Salaries	\$	-	
3000 Employee Benefits	\$	-	
4300 Materials & Supplies	\$	-	
4400 Non-Capital Equipment	\$	-	
5600 Portable Rental / Leases	\$	61,295.81	
5800 Other Operating Expenditures	\$	-	
5830 Professional Consulting Services	\$	-	
6100 Capital Site Improvements	\$	-	
6200 Capital Building Improvements	\$	92,935.89	
6400 HVAC Equipment	\$	34,422.07	
7619 Other Transfer Out (3%)	\$	-	
TOTAL EXPENDITURES			\$ 188,653.77

REVENUES OVER EXPENDITURES \$ 425,663.01

ENDING FUND BALANCE AS OF JUNE 30, 2025 \$ 4,634,239.79

EXHIBIT B - Resolution of the Board of Education Petaluma City Elementary and Petaluma Joint High School Districts of the County of Sonoma, State of California, regarding accounting of Developer Fees for the 2024 - 2025 Fiscal Year in the following fund or account (Capital Facilities Fund 25 and Fund 26)

EXHIBIT C

Listing of Schools

PETALUMA CITY ELEMENTARY SCHOOL DISTRICT

Grant Elementary School
McDowell Elementary School
McKinley Elementary School
McNear Elementary School
Valley Vista Elementary School
Penngrove Elementary Charter School

PETALUMA JOINT UNION HIGH SCHOOL DISTRICT

Mary Collins at Cherry Valley Charter School
Dual Immersion Academy on McDowell Campus
Petaluma Accelerated on McKinley School Campus
Kenilworth Junior High School
Petaluma Junior High School
Casa Grande High School and Sonoma Mountain High School
Petaluma High School and Carpe Diem High School
San Antonio High School and Valley Oaks Independent Study

EXHIBIT C – Resolution of the Board of Education Petaluma City Elementary and Petaluma Joint High School Districts of the County of Sonoma, State of California, regarding accounting of Developer Fees for the 2024 - 2025 Fiscal Year in the following fund or account (Capital Facilities Fund 25 and Fund 26)

EXHIBIT D

With respect to only that portion of the Fund remaining unexpended at the end of the 2024-25 Fiscal Year, the purpose of the fees is to finance the construction of and/or reconstruction of school facilities necessary to reduce overcrowding caused by the development on which the fees were levied. These facilities improvements are more specifically identified as follows:

PETALUMA CITY (ELEMENTARY) SCHOOL DISTRICT [Fund 25]

- 1 Four additional portable leased classrooms at McKinley to accommodate the growth and needs of students.
- 2 New classrooms at Cherry Valley to accommodate the growth and needs of students.
- 3 Furniture for classroom expansion to accommodate student growth and needs.
- 4 Leases to maintain existing portable classrooms to accommodate student growth and needs.
- 5 Clerical support to administer fund activities

PETALUMA JOINT UNION HIGH SCHOOL DISTRICT [Fund 26]

- 1 Four additional portable leased classrooms for Petaluma Transition Program at Casa Grande High School to accommodate the growth and needs of students.
- 2 Additional R-Wing classrooms at Casa Grande to accommodate student growth and needs.
- 3 New classrooms at Cherry Valley to accommodate the growth and needs of students.
- 4 Installation of HVAC equipment at Kenilworth Junior High to accommodate student needs.
- 5 Student locker for Dual Immersion Language Academy at McDowell to accommodate student growth and needs.
- 6 Furniture for classroom expansion to accommodate student growth and needs.
- 7 Leases to maintain existing portable classrooms to accommodate student growth and needs.
- 8 Clerical support to administer fund activities

EXHIBIT D – Resolution of the Board of Education Petaluma City Elementary and Petaluma Joint High School Districts of the County of Sonoma, State of California, regarding accounting of Developer Fees for the 2024 - 2025 Fiscal Year in the following fund or account (Capital Facilities Fund 25 and Fund 26)